

## Shareholding Structure

### GSD Holding A.Ş. Shareholder Structure

13.05.2025

Order No	Shareholder	Class (A) Shares (TL)	Class (B) Shares (TL)	Class (C) Shares (TL)	Class (D) Shares (TL)	All Groups Combined (TL)	Ownership Percentage
1	M.TURGUT YILMAZ	1,571.200	981.204	1,571.200	254,995,885.850	255,000,009.454	25.500%
2	MTY DELTA DENİZCİLİK İÇ VE DIŞ TİCARET A.Ş.	0.000	0.000	0.000	44,999,999.550	44,999,999.550	4.500%
3	OTHER SHAREHOLDERS	0.000	477.880	0.000	0.000	589.996	0.000%
4	GSD HOLDİNG A.Ş.	0.000	112.116	0.000	112,182,251.031	100,000,112.147	11.218%
5	ADEO TURİZM OTELCİLİK TİCARET LİMİTED ŞİRKETİ	0.000	0.000	0.000	1,387,999.990	1,387,999.990	0.139%
6	PUBLICLY OWNED (*)	0.000	0.000	0.000	586,429,149.979	586,429,149.979	58.643%
	<b>SHARE CAPITAL</b>	<b>1,571.200</b>	<b>1,571.200</b>	<b>1,571.200</b>	<b>999,995,286.400</b>	<b>1,000,000,000.000</b>	<b>100.000%</b>

(\*)Samet Ali Yavuz's ratio in the capital is 6.13%; Marmara Capital Portfolio Stock (TL) Fund (Stock Intensive Fund)'s ratio in the capital is 5.6%.

### The Shareholding Structure After Eliminating Indirect Shareholdings

13.05.2025

Order No	Shareholder	Class (A) Shares (TL)	Class (B) Shares (TL)	Class (C) Shares (TL)	Class (D) Shares (TL)	All Groups Combined (TL)	Ownership Percentage
1	M.TURGUT YILMAZ (DIRECT)	1,571.200	981.204	1,571.200	254,995,885.850	255,000,009.454	25.5000%
2	M.TURGUT YILMAZ (INDIRECT)	0.000	0.000	0.000	26,434,132.836	26,434,132.836	2.6434%
3	HAKAN YILMAZ (INDIRECT)	0.000	0.000	0.000	17,170,140.428	17,170,140.428	1.7170%
4	CLAUDIA YILMAZ (INDIRECT)	0.000	0.000	0.000	1,391,480.986	1,391,480.986	0.1391%
5	CANAN SÜMER (INDIRECT)	0.000	0.000	0.000	695,070.095	695,070.095	0.0695%
6	DİDEM YILMAZ KAZAZ (INDIRECT)	0.000	0.000	0.000	1,070.100	1,070.100	0.0001%
7	OTHER PRIVILEGED SHAREHOLDERS	0.000	477.800	0.000	0.000	589.996	0.0001%
8	OTHER	0.000	112.116	0.000	699,307,506.105	699,307,506.105	69.9308%
	<b>SHARE CAPITAL</b>	<b>1,571.200</b>	<b>1,571.200</b>	<b>1,571.200</b>	<b>999,995,286.400</b>	<b>1,000,000,000.000</b>	<b>100.000%</b>

### The Shareholding Structure After Eliminating Indirect and Cross-Shareholdings

13.05.2025

Order No	Shareholder	Class (A) Shares (TL)	Class (B) Shares (TL)	Class (C) Shares (TL)	Class (D) Shares (TL)	All Groups Combined (TL)	Ownership Percentage
1	M.TURGUT YILMAZ (DIRECT)	1,571.200	981.204	1,571.200	254,995,885.850	255,000,009.454	28.722%
2	M.TURGUT YILMAZ (INDIRECT)	0.000	0.000	0.000	26,434,132.836	26,434,132.836	2.977%
3	HAKAN YILMAZ (INDIRECT)	0.000	0.000	0.000	17,170,140.428	17,170,140.428	1.934%
4	CLAUDIA YILMAZ (INDIRECT)	0.000	0.000	0.000	1,391,480.986	1,391,480.986	0.157%
5	CANAN SÜMER (INDIRECT)	0.000	0.000	0.000	695,070.095	695,070.095	0.078%
6	DİDEM YILMAZ KAZAZ (INDIRECT)	0.000	0.000	0.000	1,070.100	1,070.100	0.000%
7	OTHER PRIVILEGED SHAREHOLDERS	0.000	477.800	0.000	0.000	589.996	0.000%
8	OTHER	0.000	112.116	0.000	587,125,255.074	587,125,367.190	66.131%
	<b>CROSS SHAREHOLDERS</b>	<b>1,571.200</b>	<b>1,571.200</b>	<b>1,571.200</b>	<b>887,813,035.369</b>	<b>887,817,748.969</b>	<b>100.000%</b>

#### Notes:

- Class (A), (B) and (C) shares are bearer stocks and they are not traded on the Borsa İstanbul (BIST). However, Class (D) shares are bearer stocks and are traded on the Borsa İstanbul (BIST).
- In accordance with the Turkish capital Markets Board's Communiqué (II-15.1) on the special disclosures to be made to the public, the combined shareholding in GSD Holding A.Ş. of Mr. Mehmet Turgut Yılmaz and the parties acting together with him amounts to 41.357%. In relation to the shares of GSD Holding A.Ş., 41.357% shareholding in total comprising 25.50% shareholding of M. Turgut Yılmaz, 4.50% shareholding of MTY Delta Denizcilik İç ve Dış Ticaret A.Ş., 11.218% shareholding of GSD Holding A.Ş. and 0.139% shareholding of Adeo Turizm Otelcilik Ticaret Limited Şirketi are acting together.
- In accordance with the Turkish capital Markets Board's Corporate Governance Principles, the shareholding of Mehmet Turgut Yılmaz in GSD Holding A.Ş., the controlling shareholder, amounts to 31.7% after eliminating indirect and cross-shareholdings.

#### Information on Privileged Shares

5 members of the board of directors are selected from the candidates nominated by Class (A) shareholders, 2 members of the board of directors are selected from the candidates nominated by Class (B) shareholders and 2 members of the board of directors are selected from the candidates nominated by Class (C) shareholders by the general assembly.

#### Voting Rights

Shareholders or their proxies have one voting right for their each share in the ordinary and extra ordinary general assembly meetings and there is no privilege in voting rights.